



Water Reclamation using GE Innovation

## **STW Resources Announces Preliminary Agreement with Devon Energy Regarding Wastewater Recycling Program in the Barnett Shale**

**Houston, TX, USA, December 17, 2008**, STW Resources, Inc. announced today that it has signed a preliminary General Services Agreement with Devon Energy Corporation (NYSE:DVN) to conduct testing of STW's pre-treatment process related to its technologies for recycling gas drilling wastewater from Devon's operations in the Barnett Shale gas formation in North Central Texas.

Devon is an Oklahoma-based oil and gas producer with substantial drilling operations in the Barnett Shale, and has demonstrated a commitment to sourcing and utilizing water recycling technologies to reclaim and reuse fracture water and produced water from its gas drilling operations in Texas.

STW, through a Teaming Agreement with GE Water & Process Technologies, a unit of General Electric Company (NYSE:GE), offers oil and gas drilling wastewater recycling and reclamation services in the Barnett Shale in Texas, as well as other shale areas, such as the Marcellus Shale in Pennsylvania, West Virginia, and New York, the Haynesville Shale in East Texas and Louisiana and the Fayetteville Shale in Arkansas. STW is currently working closely with various state agencies in Texas, Pennsylvania and New York to demonstrate how its high volume technologies facilitate increased gas production, while, at the same time, protecting the environment and reducing water-hauling truck traffic. STW's semi-permanent installations can process up to 17,142 barrels or 720,000 gallons per day. STW's mobile units give it the ability to move the processing of fracture water from well site to well site. At this time, Devon Energy is evaluating STW's water processing technology for use in some of its drilling and production operations. According to STW CEO, Stanley T. Weiner, "GE's technological solutions that we offer act as a catalyst to increase gas production, and therefore enhance state revenues, while offering operators an economical, environmentally-friendly recycling process that will help preserve our most precious commodity...water."

### **About STW Resources Inc.**

STW Resources, Inc. ("STW"), located in Houston, Texas, was created to utilize cost-effective patented technologies to reclaim fresh water from the many contaminated types of waters in our world today. The Company's first project will utilize technology developed by GE Water & Process Technologies to reclaim approximately 70% of the fresh water from otherwise unusable oil and natural gas hydraulic fracture flow-back water and salt water that is produced in conjunction with the production of oil and natural gas. Throughout the U.S., there are several billion gallons of oilfield wastewater being disposed of permanently each year that STW has the capability to recover for reuse or return the environment for human or agricultural uses. For more information, go to: [www.stwresources.com](http://www.stwresources.com).



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## **Viewpoint Securities, LLC**

Viewpoint Securities, LLC is the financial advisor for STW Resources Inc. Viewpoint provides investment banking and merchant banking services to emerging companies within the oil and gas, mining and other natural resources sectors. The company's investment banking specialists are focused on delivering creative corporate finance solutions to fit the specialized needs of our clients. The group is headquartered in La Jolla, California. For more information you can contact the company at (858) 480-2800 or by email at [info@vpsecurities.com](mailto:info@vpsecurities.com). For more information go to: [www.vpsecurities.com](http://www.vpsecurities.com)

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